

LOCAL Philanthropy IN ACTION

A publication of the
 Community Foundation
CENTRAL BLUE RIDGE

Connecting people who care
with causes that matter

Serving Staunton and Waynesboro, and Augusta, Nelson & Highland counties.

FALL 2010

Funding the Future of Our Region

- Bill & Melinda Gates and Warren Buffett Launch “The Giving Pledge.” What Does It Mean To You?
- The Big Read: Building Literacy & Community
- From Grade School To Old School, Staunton Music Festival Delivers
- New Program Increases Available Funding For College



Philanthropy
starts with a
desire to make
a difference.

www.communityfoundationcbr.org

COVER PHOTO OF “FALL IN AUGUSTA COUNTY” COURTESY OF CINDI JOHNSON



PHOTO COURTESY OF THE BILL & MELINDA GATES FOUNDATION / DIANE BONDAREFF

Created by Bill Gates and Warren Buffett, the Giving Pledge is an effort to invite the wealthiest individuals and families in America to commit to giving the majority of their wealth to the philanthropic causes and charitable organizations of their choice - either during their lifetime or after their death.

Does the Giving Pledge inspire you?

You don't have to be wealthy to make a gift that will have substantial impact.



Dear Friends,

While few people have the resources of a Bill Gates or a Warren Buffett, all of us can put in place a gift that will have a lasting impact in our local community. Even a relatively modest bequest can grow into a legacy gift. Please keep in mind...

1. Most of us contribute time and money to causes we believe in while we are alive. Adding a charitable bequest in your will is a simple act with impressive outcomes that allow you to continue to give back forever.
2. Endowment funds can allow you to personally receive a current tax deduction, and at the same time benefit your community in perpetuity.
3. The Community Foundation offers a variety of flexible, personal options to help you give back in a manner consistent with your values and charitable intent. You can maximize the impact of your gift with minimal administrative costs.

If you would like to learn more about the steps involved in creating an endowed fund through the Community Foundation, please call me. It's easier than you think, and your legacy will last for generation upon generation.

With thanks,

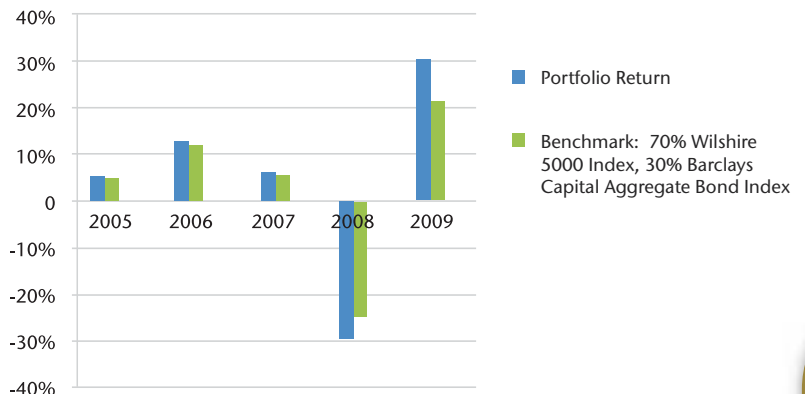
Becky Kohler, CFP
President & CEO



TAX BENEFITS: COMMUNITY FOUNDATION vs. PRIVATE FOUNDATION

- Gifts of cash to a community foundation are deductible up to 50% of adjusted gross income versus 30% for a private foundation.
- Gifts of appreciated long-term capital gain property can be credited for 30% versus 20% for a private foundation.
- Private foundations are frequently subject to Federal excise tax which is not incurred by community foundations.

Endowment Returns



ONE MONTH, 92 EVENTS

Community Foundation One Of Just 75 Organizations Nationwide To Receive THE BIG READ Grant

Grant from Community Foundation Helps Grow the Staunton Music Festival for All Ages

FREE NOONTIME RECITALS
Staunton Music Festival's free noontime recitals reached out to many listeners who cannot attend the ticketed evening concerts, for cost and other reasons. Attendance at each of the free recitals exceeded expectations, with more than 100 people per event.

THE INAUGURAL MUSIC-STORY PROJECT
With a grant from the Community Foundation, festival organizers introduced 1,500 children in grades 3-8 to classical piano music, inviting them to compose a short story or poem in response to one of five selected piano works.



The Community Foundation of the Central Blue Ridge received a \$10,000 matching grant from the National Endowment for the Arts to host The Big Read 2011 in Staunton, Waynesboro, and Augusta County. This is the fourth year in a row that the Foundation has received this honor. The Community Foundation is one of only 75 not-for-profits nationwide — including arts and cultural organizations, libraries;

and universities to receive a grant to host a Big Read project between September 2010 and June 2011.

The community's 2010 Big Read, which centered around Ray Bradbury's *Fahrenheit 451*, featured over 92 events throughout Staunton, Waynesboro, and Augusta County. It brought together three school systems, three library systems, local governments, and people of all ages from the entire community.

PHOTO OF THE BIG READ PROGRAM COURTESY OF THE AUGUSTA COUNTRY LIBRARY

Community Foundation Helps Leverage Financial Aid for College

GRASP is a non-profit organization that helps students leverage financial aid opportunities for college and/or trade school. Through resources made available by the Community Foundation and local donors, GRASP is placing an advisor in nine local high schools for one day a week for the 2010-2011 school year.

“By sponsoring this program, we can bring a proven educational funding model to the area,” says Becky Kohler, President of the Community Foundation. “The potential benefit is huge - if we can offer a funding resource for local students who want to go to college or trade school, that’s a win for everyone.”

NOTE: Great Aspirations Scholarship Program, Inc. (GRASP) is narrowly structured to take advantage of Virginia’s Neighborhood Assistance Act, which provides significant tax incentives for individuals and businesses.



On average last year in schools served by GRASP, an out of pocket gift of \$1,500 leveraged more than \$500,000 in financial aid offers.

Community Foundation
of the Central Blue Ridge
P.O. Box 815
Staunton, Virginia 24402-0815

(540) 213-2150
info@CommunityFoundationCBR.org

check out our new website
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For good.
For ever.™

Have a
great idea?
Let's talk.

We respond to community needs in a variety of major categories including education, health and human services, arts and culture, historic preservation, recreation, and the environment. Grants are presented to 501(c)(3) charitable organizations that satisfy the requirements of the IRS. The next round of competitive community grant applications is due January 13, 2011.

Visit our website for an application.
www.CommunityFoundationCBR.org

Giving to the Community Foundation means your money "stays local."

To donate to these or other funds, please call (540) 213-2150 or contribute online through our website.



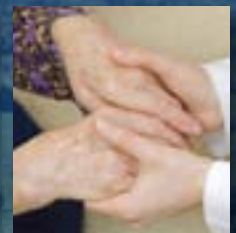
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